ECONOMICS (EC)

EC 2000 Survey of Modern Economics (3 Credits)
Designed to survey the essential features of both modern macroeconomics and microeconomics. This course does not substitute for EC 2550 or EC 2560. Not open to Business majors. Not open to students who have earned credit for EC 2550 or EC 2560. Springs.

EC 2550 Macroeconomics (3 Credits)
Economics influences lives. As unemployment increases, one finds it hard to find a job. As the interest rate falls, one’s monthly credit card payment may go down. What policies can governments implement to shape the economy for the better? Students learn how to track changes in the economy and how the decisions of consumers, firms, and governments are affected. Falls and Springs. (GACO)
Prerequisite(s): regular admission to Plymouth State University.

EC 2560 Microeconomics (3 Credits)
An economic way of thinking helps decision makers. Consumers want the best deal for their money. Managers find prices and the quantities of products to produce. Problems, such as pollution, affect the economy; governments aim to find remedies. Students learn to approach these and other decisions using an economic way of thinking. Falls and Springs.
Prerequisite(s): regular admission to Plymouth State University.

EC 3400 Economics for Educators (3 Credits)
Provides a foundation in economic theory and practice to prepare pre-service teachers for teaching economics (5-12). Students analyze organization of fundamental concepts and develop lesson plans for middle or high school classes. Organized around six Economics standards established by the NH Department of Education and related thematic national social studies standards (NCSS). Limited to Teacher Certification majors only. Fall of even years.
Prerequisite(s): permission of instructor.

EC 3510 Intermediate Macroeconomics (3 Credits)
Classical and Keynesian models of national income determination are presented as background to a study of contemporary theories of inflation, unemployment and economic growth. Also offers analyses of ongoing controversies concerning the effectiveness of governmental efforts to stabilize the economy: the Monetarists vs. the Fiscalists and the debate over rational expectations. Falls and Springs.
Prerequisite(s): EC 2550 and EC 2560.

EC 3520 Intermediate Microeconomics (3 Credits)
Designed to provide students with a working knowledge of the determination of prices and outputs in a market economy. The fundamentals of marginal analysis as it applies to consumption, input, output and pricing decisions are analyzed under conditions of perfect competition, monopoly and monopolistic competition. Students also become acquainted with the concepts of general equilibrium, welfare economics and market failure. Falls and Springs.
Prerequisite(s): EC 2550 and EC 2560.

EC 3580 Managerial Statistics (3 Credits)
Application of statistics and economic theory to aid in managerial planning and marketing. The fundamentals of probability, regression analysis and microeconomic theory are applied to the problems of demand estimation, costs, pricing strategies and forecasting. Emphasizes case studies and use of the business statistical software. Falls and Springs.
Prerequisite(s): (BU 2240 or MA 2300), EC 2550 and EC 2560.

EC 3600 Public Finance (3 Credits)
Designed to provide undergraduate students in economics, finance and political science with an understanding of the economic basis for government. Covers the rationale for government expenditures and taxation, including the criteria for government intervention, pricing analysis for government-provided goods, the theory of government expenditure and taxation, the administration of taxation programs and responses to taxation. Springs.
Prerequisite(s): EC 2550 and EC 2560.

EC 4090 Current Topics in Economics (3 Credits)
To allow students to cover special topics not normally covered in depth in other economics courses. Student may repeat this course when offered under a different topic title.

EC 4440 International Economics (3 Credits)
Introduction to modes of business operation and the economic factors (comparative advantage, tariffs, balance of payments accounts, trade deficit, etc.) that affect international trade. Study of principles, practices, and theory of how and why nations trade. Unscheduled.
Prerequisite(s): EC 2550 and EC 2560.

EC 4460 Money and Banking (3 Credits)
Money plays a vital role in the economy. Financial innovations by banks can affect the money supply and thus economic growth. Students learn the central bank’s role in ensuring a stable money supply in the economy, how and why the money supply may change, how banks operate, and how consumers, firms, and foreign exchanges are affected. Falls and Springs.
Prerequisite(s): EC 2550 and EC 2560.

EC 4610 International Finance and Economic Policy (3 Credits)
The study of international finance (international monetary relations) covers financial policies, international loans, balance of payments accounting, exchange rates, reserve and payments currencies and international liquidity. Considers the impact on the US. Springs.
Prerequisite(s): BU 3210, EC 2550, and EC 2560.

EC 4620 Economics Internship (1-12 Credits)
Students gain work experience by applying economic theory learned in courses to on-the-job assignments in host organizations. Internships are supervised with planned objectives and a prescribed number of on-site work hours for which academic credit is earned. Open to students who have completed courses relevant to the position and have demonstrated self-discipline, motivation, and academic success in economics courses. 1 credit=40 hours of work experience. Repeatable for a maximum of 12 credits, of which a maximum of 3 credits may apply to elective credits within a business degree program; up to 12 credits apply to credits required for graduation. Pass/No Pass.
Prerequisite(s): Junior or Senior status; minimum 2.75 cumulative GPA; permission of instructor.

EC 4910 Independent Study (1-3 Credits)
Individual study and research affording opportunity for advanced work in a field of economics selected by the student. Consent required of the instructor who will supervise the independent study and the Department Chair.